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☆ AUG 28 1937 ☆
U. S. Department of Agriculture

EGYPTIAN COTTON NEWS LETTER

(Not for publication)

Egyptian Cotton Breeding, Bureau of Plant Industry
U. S. Department of Agriculture

The information contained in this News Letter is drawn mainly from newspapers and trade journals, the published source of the information being given in every case. The object of the letter is to furnish information to officials and cooperators of the Department of Agriculture in regard to the condition of the market for long staple cotton. The Department assumes no responsibility for the accuracy and reliability of these quoted statements, and under no circumstances should they be republished as having been issued by the Department of Agriculture.

LONG STAPLE COTTON MARKET CONDITIONS

The New Bedford Sunday Standard-Times of August 1 states as follows:

"Staple cotton markets continued quiet during the past week with sales activity at a minimum in practically all New England centers. Mill interest has been confined this week to keeping in touch with raw cotton prices, particularly new crop, merely for the purpose of keeping closely informed on gray goods values and prospective values.

* * *

"New crop inch and one-eighth cotton is nominally quoted 400 to 425 on for September-October shipment in middling. This is fully 75 points below old crop spots or prompt shipment, but no business has been reported as yet. Very few have definite new crop quotations for lengths above inch and one eighth, and there has not been enough buying interest in them to make any urge to get prices on these longer types.

"Current quotations on old crop spots and prompt shipment are given herewith for middling, FOB New Bedford, based on December futures:

* * *

Inch and 1/8th - 475 to 500.
Inch and 3/16ths - 650 to 700.
Inch and 1/4th - 850 to 900."

QUOTATIONS ON PIMA AND EGYPTIAN COTTONS AT NEW ENGLAND MILL POINTS RECEIVED BY BUREAU OF AGRICULTURAL ECONOMICS

(Quotations on Sakel and Uppers are for medium grade only and are duty paid)

Pima	July 16 (Nominal)	July 23 (Nominal)	July 30 (Nominal)
No. 1	36.50¢	36.50¢	36.50¢
" 2	35.00	35.00	35.00
" 3	34.50	34.50	34.50

	July 16 (Nominal)	July 23 (Nominal)	July 30 (Nominal)
Sakel			
Fully Good			
Fair	30.60¢	30.00¢	29.75¢
Uppers			
Fully Good			
Fair	25.75¢	24.90¢	24.10¢

MIDDLING QUOTATION AT NEW ORLEANS

The quotation for Middling Spot cotton on the New Orleans market for July 30, as reported in the Commercial and Financial Chronicle of July 31, was 11.21¢

LIVERPOOL PRICES OF EGYPTIAN AND UPLAND COTTONS ON JULY 30

(From Commercial and Financial Chronicle of July 31)

	1937 (pence)	1936 (pence)	1935 (pence)
Good Sakel	10.35 1/	11.53	8.54
Middling Uplands . .	6.12	7.10	6.68

1/ These prices correspond to prices at Liverpool on July 30 of 21.7 cents for Good Sakel and 12.9 cents for Middling Uplands, the pound sterling having been quoted at New York for cable transfer at $4.977 on July 30.

STOCKS AT ALEXANDRIA, EGYPT

(From Commercial and Financial Chronicle of July 31)

The stocks on July 30 of this year and of the two preceding years were as follows (Egyptian bales, average weight 750 pounds):

1937	1936	1935
93,000 bales	111,000 bales	101,000 bales

Washington, D. C.
August 4, 1937

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LONG STAPLE COTTON MARKET CONDITIONS

The New Bedford Sunday Standard-Times of August 8 states as follows:

"There was not much activity in staple cotton markets throughout New England during the past week, and what few sales were reported turned out to be of fractional quantity, and at prices substantially lower than figures quoted here last week for old crop prompt delivery cotton. ***

* * *

"Several small lots of Pima cotton were reported sold in the Providence territory around 34 cents for Number threes and fours. No new crop Pima is offered as yet, and very few cotton merchants have as yet any idea of what new crop values should be.

"Current quotations on middling new crop cotton are given herewith, based on August-September shipment on cotton up to inch and one sixteenth in staple and on September-October shipment for cotton longer than inch and one sixteenth. All prices are FOB. New Bedford for cotton classed on government standards:

* * *

Inch and 1/8th - 400 to 425.
Inch and 3/16ths - 550 to 600.
Inch and 1/4th - 700 to 750."

MIDDLING QUOTATION AT NEW ORLEANS

The quotation for Middling Spot cotton on the New Orleans market for August 6, as reported in the Commercial and Financial Chronicle of August 7, was 11.25¢

LIVERPOOL PRICES OF EGYPTIAN AND UPLAND
COTTONS ON AUGUST 6
(From Commercial and Financial Chronicle of August 7)

	1937 (pence) 1/	1936 (pence)	1935 (pence)
Good Sakel	10.88	11.50	8.55
Middling Uplands . .	6.20	7.02	6.48

1/ These prices correspond to prices at Liverpool on August 6 of 22.8 cents for Good Sakel and 13.0 cents for Middling Uplands, the pound sterling having been quoted at New York for cable transfer at $4.933 on August 6.

STOCKS AT ALEXANDRIA, EGYPT
(From Commercial and Financial Chronicle of August 7)

The stocks on August 6 of this year and of the two preceding years were as follows (Egyptian bales, average weight 750 pounds):

1937	1936	1935
86,000 bales	101,000 bales	91,000 bales

Washington, D. C.
August 11, 1937

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EGYPTIAN COTTON NEWS LETTER
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Egyptian Cotton Breeding, Bureau of Plant Industry
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QUOTATIONS ON PIMA AND EGYPTIAN COTTONS AT NEW ENGLAND MILL POINTS RECEIVED BY BUREAU OF AGRICULTURAL ECONOMICS

(Quotations on Sakel and Uppers are for medium grade only and are duty paid)

Pima	Aug. 6	Aug. 13	Sakel	Aug. 6	Aug. 13
No. 1 . . .	36.50¢	36 ¢	Fully Good Fair	29.90¢	29.25¢
" 2 . . .	35	33	Uppers		
" 3 . . .	34.50	None	Fully Good Fair	24.15¢	23.60¢

MIDDLING QUOTATION AT NEW ORLEANS

The quotation for Middling Spot cotton on the New Orleans market for August 13, as reported in the Commercial and Financial Chronicle of August 14, was 10.63¢

LIVERPOOL PRICES OF EGYPTIAN AND UPLAND COTTONS ON AUGUST 13

(From Commercial and Financial Chronicle of August 14)

	1937 (pence)	1936 (pence)	1935 (pence)
Good Sakel . . .	10.68 1/	11.31	8.63
Middling Uplands .	5.93	6.92	6.56

1/ These prices correspond to prices at Liverpool on August 13 of 22.4 cents for Good Sakel and 12.4 cents for Middling Uplands, the pound sterling having been quoted at New York for cable transfer at $4.985 on August 13.

STOCKS AT ALEXANDRIA, EGYPT
(From Commercial and Financial Chronicle of August 14)

The stocks on August 13 of this year and of the two preceding years were as follows (Egyptian bales, average weight 750 pounds):

1937	1936	1935
79,000 bales	96,000 bales	82,000 bales

THE CROP IN EGYPT

"Cotton" of Manchester, issue of August 7, 1937, contains the following dispatch from the Alexandria Commercial Co., of Alexandria, dated July 30:

> All news we have received from our Branches indicate that in all districts both in Upper and Lower Egypt the plants continue to progress satisfactorily. Temperatures have been on the high side and we hear of a few complaints of falling, and premature opening of, bolls in Upper Egypt, but the damage caused has been insignificant. In Lower Egypt the high temperatures have been beneficial as they have aided the ripening of the bolls. The attack of the pink boll worm has been so far, less pronounced than last year at the same period. Water continues rather scarce on the Delta, especially at the ends of canals.

Washington, D. C.
August 19, 1937

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U. S. Department of Agriculture

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LONG STAPLE COTTON MARKET CONDITIONS

The New Bedford Sunday Standard-Times of August 22 states as follows:

"Basis was lower on staple cotton and also on selected shorter cotton this week, but there was very little trading either here or in other New England centers, and very few mills showed any real interest in prices. Most mill men and most cotton merchants, too, were looking for still lower quotations when the crop begins to move in volume several weeks hence.

* * *

"Occasional interest was reported this week in Pima cotton. Old crop, if available, is priced usually around 35 or 36 cents for twos and threes, but for new crop number twos, to be shipped in October or November, the prices were said to hover around 34 cents.

"Current quotations on new crop August-September-October shipment are given herewith based on December futures and on cotton classed on government grade and staple standards, FOB. New Bedford.

* * *

Inch and 1/8th - 300 to 325.
Inch and 3/16ths - 475 to 500.
Inch and 1/4th - 650 to 700."

MIDDLING QUOTATION AT NEW ORLEANS

The quotation for Middling Spot cotton on the New Orleans market for August 20, as reported in the Commercial and Financial Chronicle of August 21, was 9.99¢

LIVERPOOL PRICES OF EGYPTIAN AND UPLAND
COTTONS ON AUGUST 20
(From Commercial and Financial Chronicle of August 21)

	1937 (pence)	1936 (pence)	1935 (pence)
Good Sakel. . . .	9.11 1/	10.64	8.44
Middling Uplands . .	5.78	6.74	6.33

1/ These prices correspond to prices at Liverpool on August 20 of 19.1 cents for Good Sakel and 12.1 cents for Middling Uplands, the pound sterling having been quoted at New York for cable transfer at $4.987 on August 20.

MILL CONSUMPTION IN THE UNITED STATES OF PIMA AND IMPORTED
EGYPTIAN COTTONS FOR JULY, 1937

The Bureau of the Census reports mill consumption of American-Egyptian (Pima) cotton during the month of July as 960 bales of 500 pounds gross weight, compared with 1,497 bales in June and 1,535 bales in May. The mill consumption of imported Egyptian cotton is reported as having been 5,906 bales in July, compared with 6,839 bales in June and 6,782 bales in May.

STOCKS AT ALEXANDRIA, EGYPT
(From Commercial and Financial Chronicle of August 21)

The stocks on August 20 of this year and of the two preceding years were as follows (Egyptian bales, average weight 750 pounds):

1937	1936	1935
74,000 bales	90,000 bales	75,000 bales

Washington, D. C.
August 25, 1937